

Moomoo Australia's 2025 Investment Outlook

Seven key trends to watch next year

Prepared by Moomoo Securities Australia Ltd, AFSL 224663. Please refer to full disclaimers on the final page of this report.



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2025 investment outlook

Foreword

As we step into 2025, global financial markets continue to be shaped by forceful economic, technological and geopolitical factors. The challenges and turbulence of recent years – including post-pandemic economic recovery, high inflation cycles, shifts in monetary policy, and the restructuring of global supply chains – continue to influence various asset classes and impact investor sentiment.

Next year investors will face new opportunities and risks. Will global economic growth remain stable under the tightening policies of major economies? Can emerging markets regain momentum and drive global capital flows? These questions affect not only regional economies but also global trade, currency volatility, and commodity markets. Meanwhile, innovative forces such as AI, blockchain technology, and sustainable investing are fuelling a new wave of market changes.

Geopolitical complexity and policy uncertainty will also play a crucial role in the coming year – from energy transition and the implementation of climate-change policies, to trade negotiations and international diplomacy – these factors will significantly impact markets.

Biyi Cheng, Country Head

The ETF boom

For the 12 months to October 31, 2024, global ETF net inflows reached US\$1.4 trillion, surpassing the previous record of US\$1.33 trillion set in 2021, with strong demand for fixed income and equity ETFs. The majority of inflows were absorbed by equity ETFs, which attracted US\$927 billion. Moomoo's Australian users showed significant interest in leveraged ETFs, with the top five most-traded US ETFs this year all being leveraged.

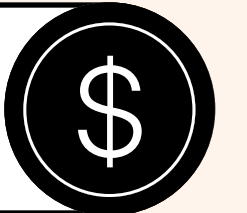


2025 Outlook:

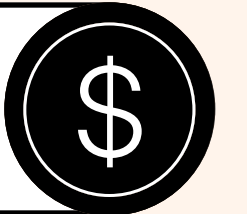
The trading volume of leveraged ETFs is expected to keep growing, with ETF issuers such as GraniteShares, a pioneer in leveraged single-stock ETFs, gaining popularity among investors seeking tactical exposure. Bond ETFs are expected to show strong growth in assets under management driven by the global rate-cut cycle. Lower interest rates make the attractive returns, diversification, and stability of these ETFs appealing to investors.

moomoo Australia most-traded US ETFs

1. Leveraged Daily Semiconductor Bull ETF



2. Leveraged Daily Semiconductor Bear ETF



3. Leveraged Daily Nasdaq 100 Bull ETF



4. Leveraged Daily Nvidia Bull ETF



5. Leveraged Daily FTSE China Bull ETF



Data from Jan 1 to Nov 22, 2024.

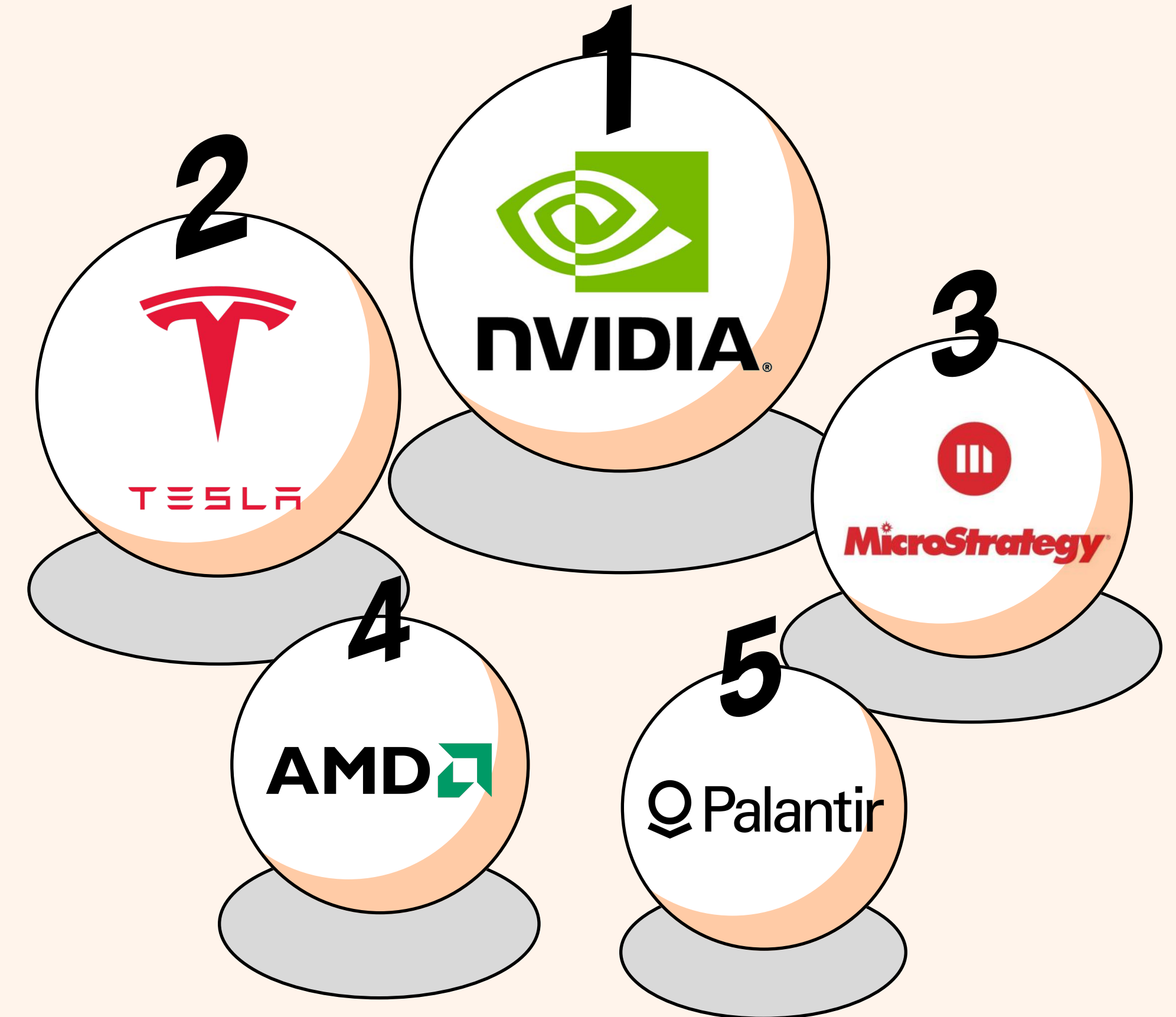
The AI wave

AI is a dominant global investment trend in 2024, with NVIDIA riding this wave to become the world's most valuable company. AI-themed stocks, including NVIDIA, Advanced Micro Devices and Palantir, garnered significant interest among Moomoo's Australian users investing in US shares, ranking among the top five most-traded US stocks by volume this year.

2025 Outlook:

Tech giants are forecasted to exceed US\$200 billion in AI capital expenditure in 2025. Generative AI is expected to grow at a 42% CAGR, reaching US\$1.3 trillion by 2032. Next year, the focus should shift from AI hardware to software, emphasising commercialisation and driving business growth, with more attention on the magnificent seven big tech companies as well as those driven by hardware demand implemented through AI semiconductors and software applications.

moomoo Australia most-traded US stocks



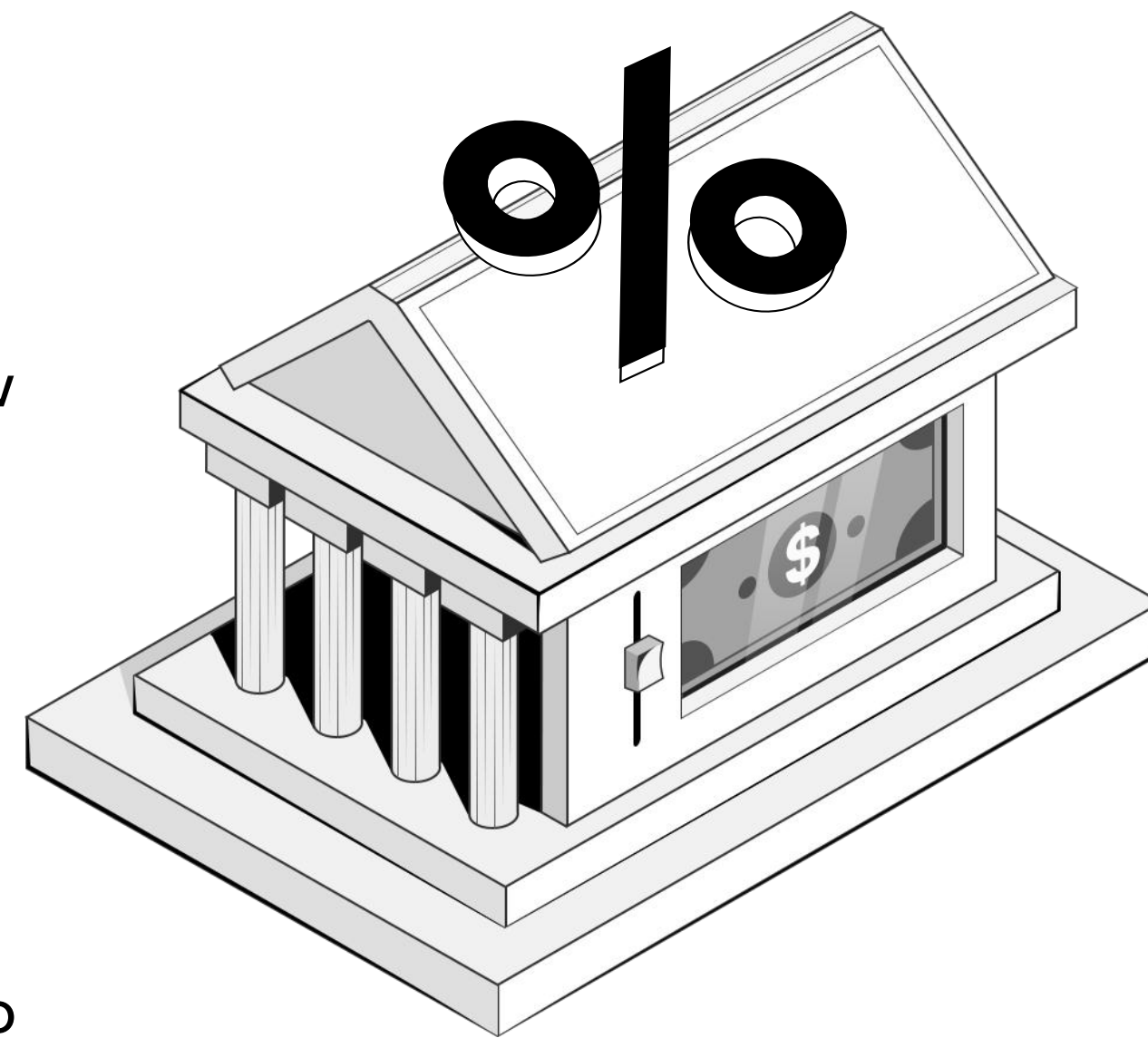
Data from Jan 1 to Nov 22, 2024.

US rate cuts

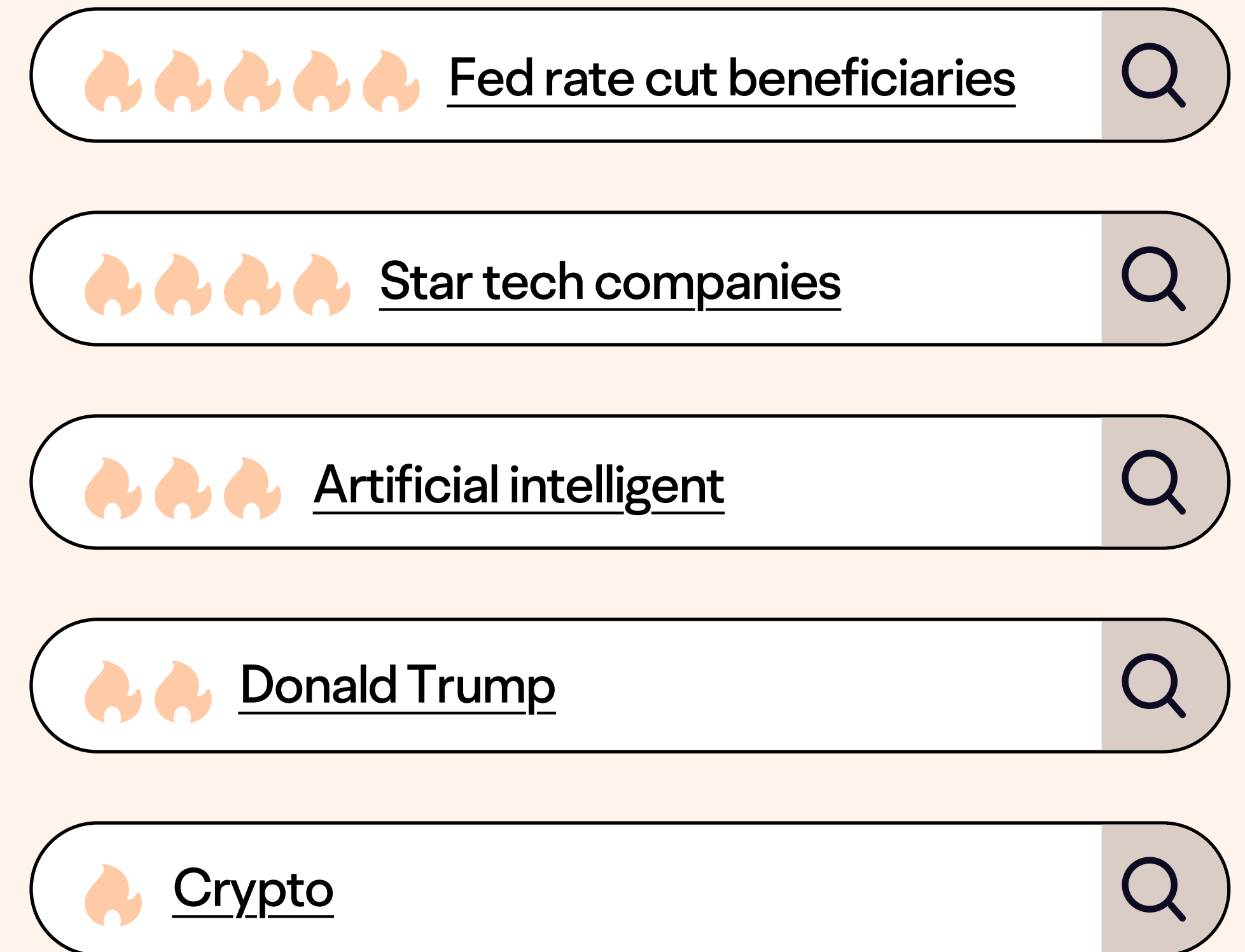
The US Federal Reserve began its interest rate cut cycle in September, and since then investors have eagerly searched for stocks most likely to benefit. "Fed rate cut beneficiaries" has become the most visited investment theme by moomoo's Australian users this year, as they seek to uncover trending investments and related concept stocks.

2025 Outlook:

The rate cut cycle is expected to continue through 2025, but Trump's potentially inflationary policies could see the Fed slow the pace. Under the rate-cut cycle, stocks sensitive to interest rates, such as real estate, biotech, and small caps, are expected to benefit, while an increase in risk appetite is likely to boost high-valuation tech industries. High-dividend assets such as utilities are expected to also become relatively more attractive.



moomoo AU most-visited investment themes



Data from Jan 1 to Nov 22, 2024.

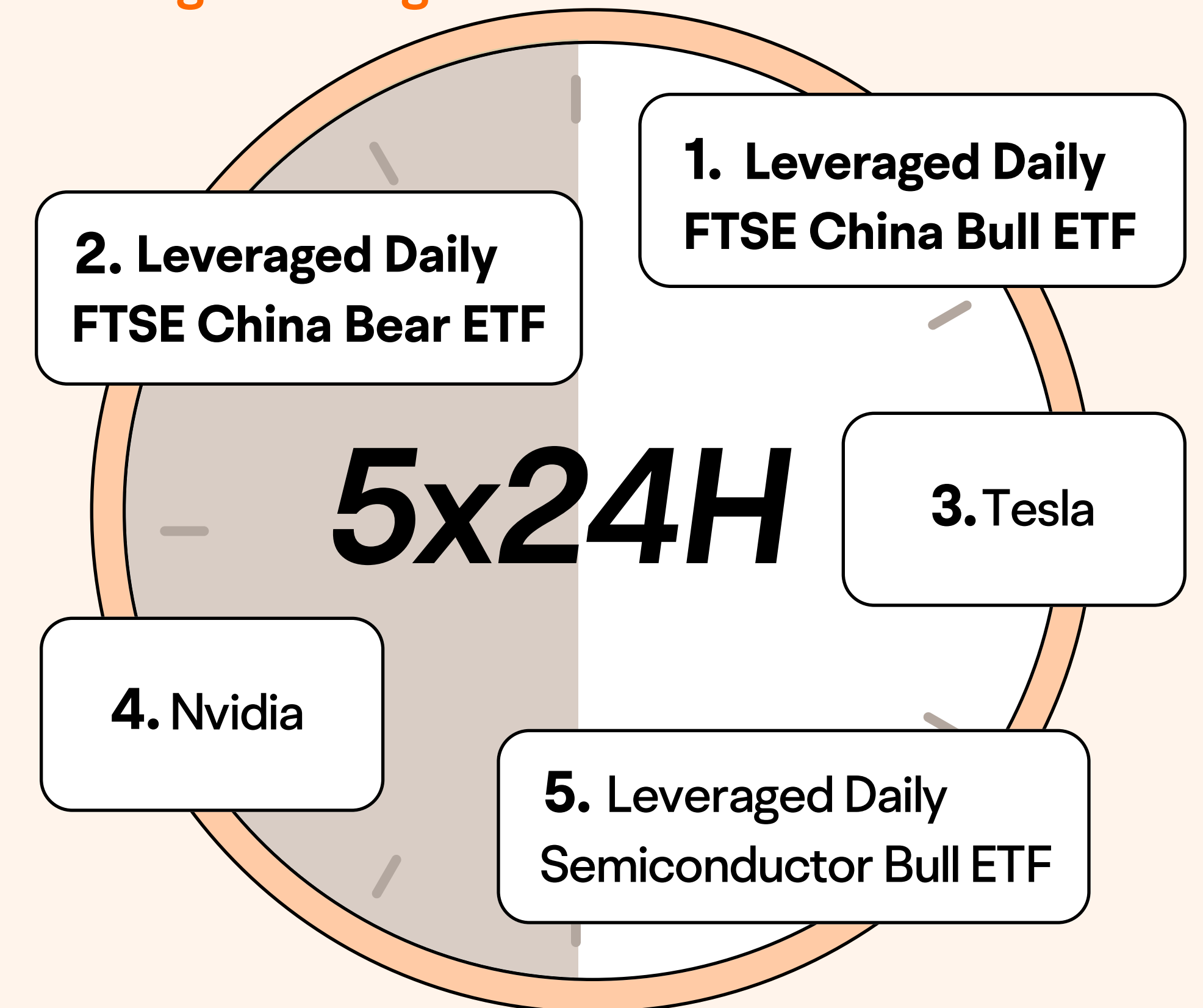
Emerging-market opportunities

Emerging markets saw strong performances in India's and China's sharemarkets in 2024. India's 2024 economic growth exceeded expectations, boosting its sharemarket's capitalisation, surpassing US\$5 trillion. The Chinese government implemented a series of fiscal and monetary policies to stimulate the economy, resulting in a rally in Chinese assets at the end of September, with moomoo Australia witnessing a notable surge in overnight trading volume for Chinese assets.

2025 Outlook:

Emerging markets such as South Korea and India offer promising investment opportunities due to their strong focus on innovation and technology. It is expected that China's economic recovery and the profitability of Chinese companies will improve. If the government keeps enhancing stimulus measures, and any new policies will impact the future direction of Chinese assets.

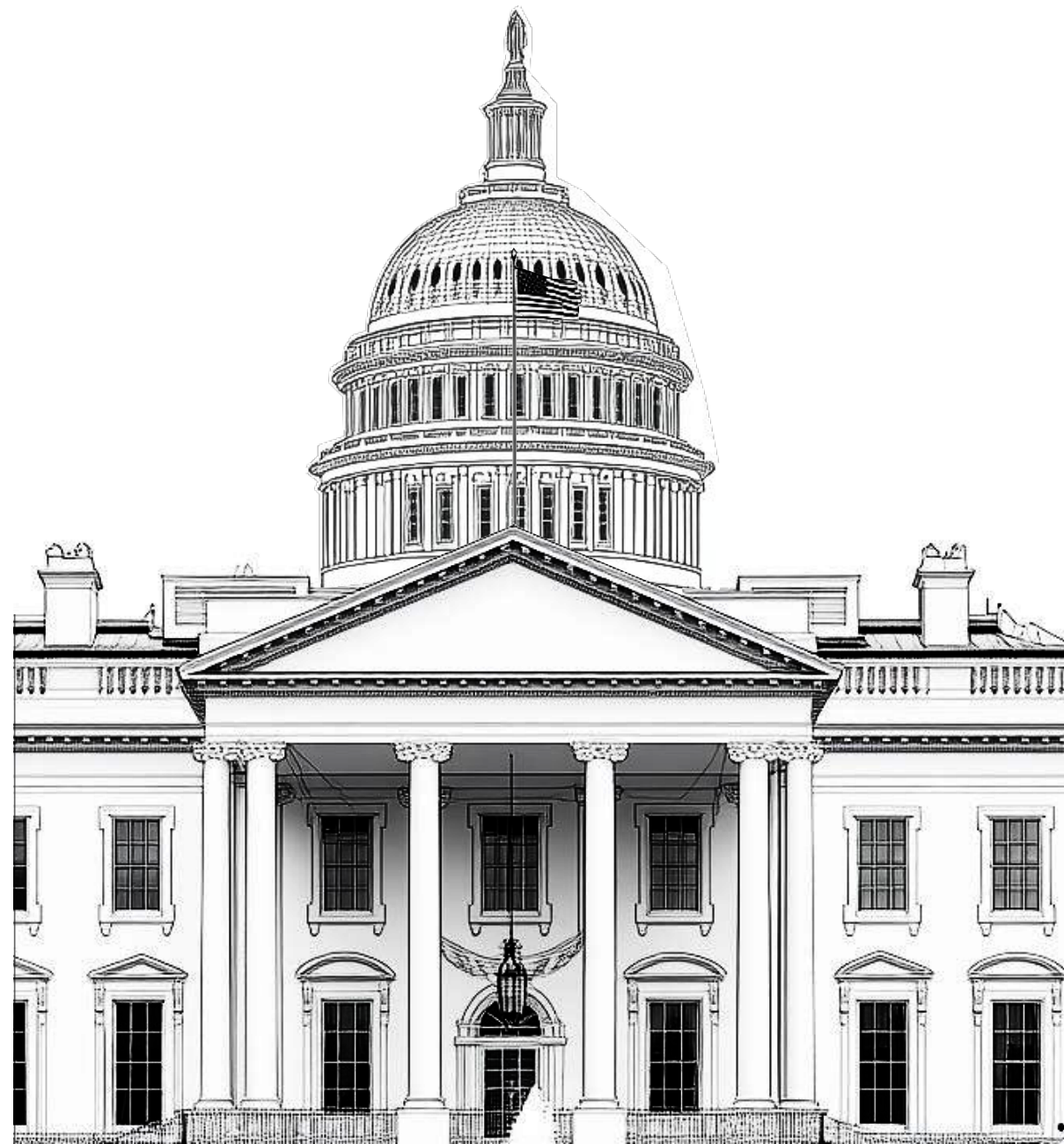
moomoo Australia most-traded US stocks in overnight trading



Data from Jan 1 to Nov 22, 2024.

Trump back in the White House

With Donald Trump regaining the US presidency, Trump Trade 2.0 is in full swing, boosting the US dollar, US Treasuries and Bitcoin, while placing downward pressure on emerging-market currencies and commodities such as oil and gold. Moomoo's Australian users were captivated by the US election, making it the hottest topic of the year.



2025 Outlook:

The US dollar is expected to remain strong in 2025 driven by Trump's domestic priorities, tax cuts and increased tariffs. Optimism around his pro-crypto policies is boosting Bitcoin's 2025 outlook. His policies favouring autonomous driving may enhance Tesla's revenue through higher adoption of full self-driving cars, potentially leading the company to outperform the industry.

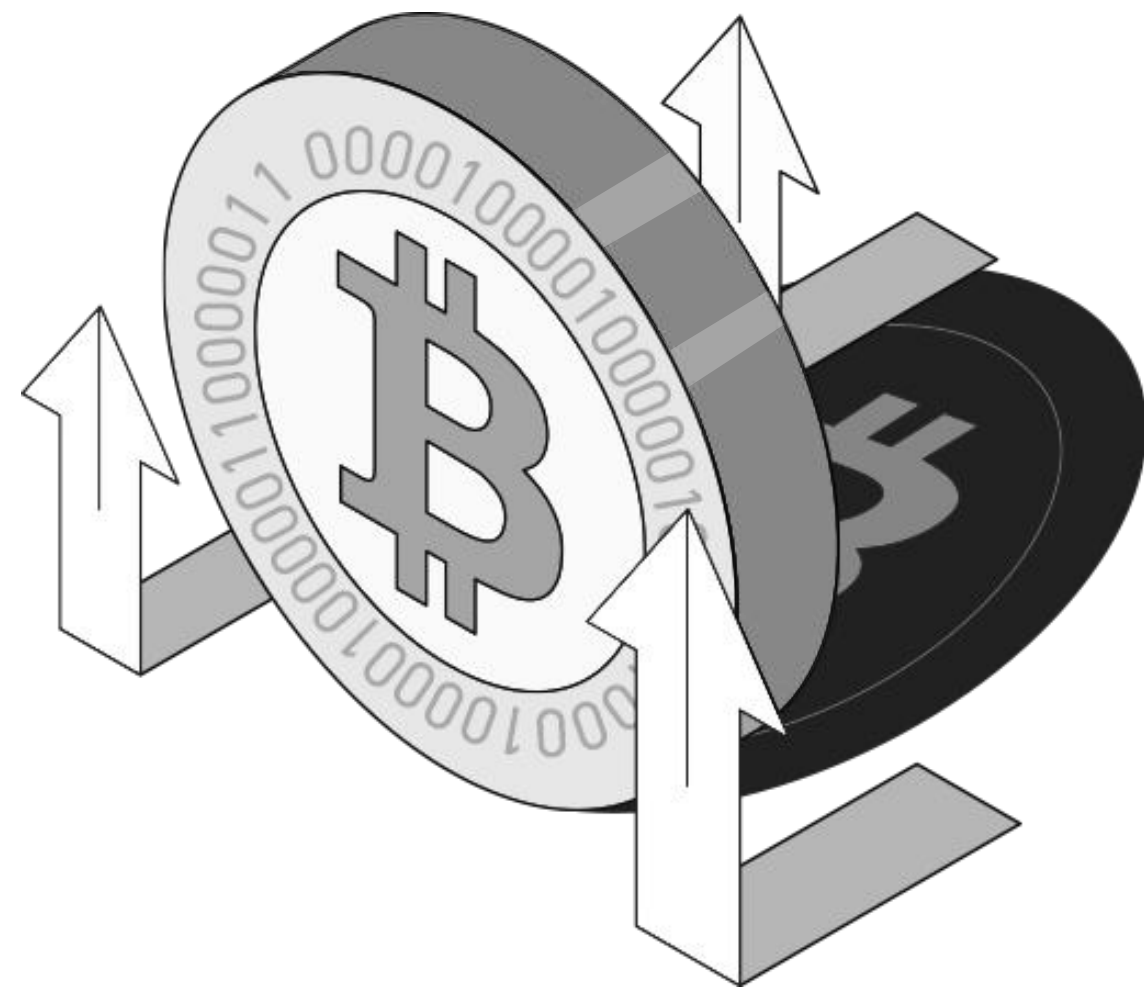
moomoo Australia most-read stories

- 1 [US presidential election 2024 live updates: Trump defeats Harris](#)
- 2 [From crisis to opportunity: how Trump assassination attempt shaped market trends](#)
- 3 [Trump wins the White House again. What it means for Australia](#)
- 4 [Nvidia earnings and stock split decoded: Past performance you must see](#)
- 5 [\[Moomoo x Ark Invest\] Ride the AI wave and stay ahead](#)

Data from Jan 1 to Nov 22, 2024.

Bitcoin at all-time highs

After the US approved Bitcoin Spot ETFs, Bitcoin-tracking ETFs gained US\$910 billion in assets as the cryptocurrency became a household investable asset. Investors increased buying and trading of Bitcoin and Bitcoin options via the world's biggest Bitcoin ETF, iShares Bitcoin Trust – investors were able to trade options in the ETF from late November. In the moomoo community, Australian users are actively engaging in hot discussions about Bitcoin.



2025 Outlook:

Trump's inauguration is expected to be a game changer for Bitcoin, with planning for Bitcoin to become a US strategic asset, meaning the government will buy and hold Bitcoin on its balance sheet. Trump may make Bitcoin a 'mainstream' currency, increasing its demand and likely driving its price higher in 2025.

moomoo Australia most-discussed topics

1 Trump trade: Bitcoin hit record highs and Tesla hits \$1 trillion market cap

2 Share Your Profit/Loss

3 Learn. Trade. Win: Dive into our Global Paper Trading Challenge now!

4 Bitcoin breaks the \$90,000 mark! How close is \$100,000?

5 Tech outperforms after jumbo Fed rate cut: Are bullish signals coming?

Data from Jan 1 to Nov 22, 2024.

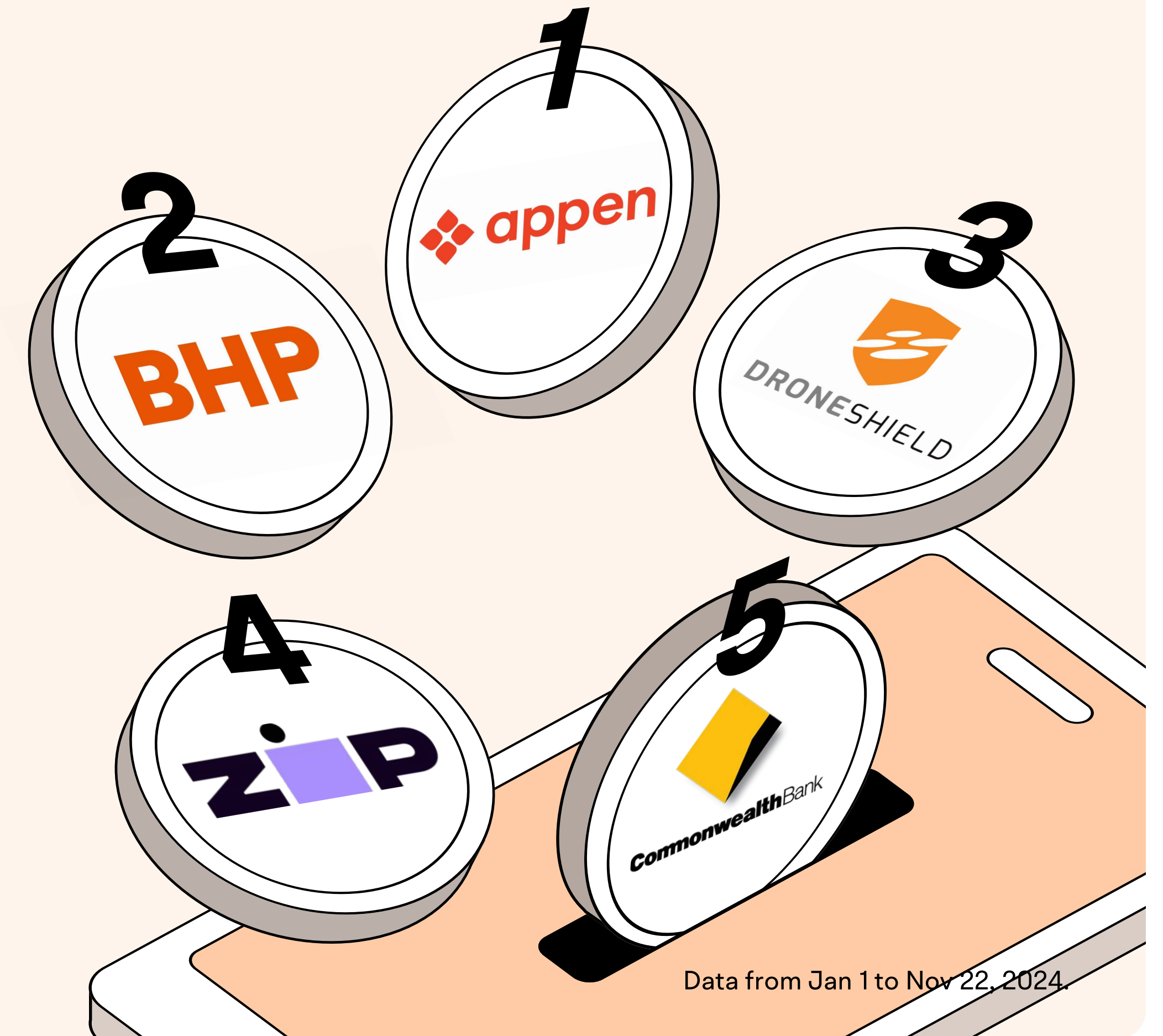
ASX 200 reaches new records

Information technology stocks, led by software-as-a-service shares, emerged as the top-performing sector of 2024, with Appen becoming the most-traded local stock on moomoo Australia. The big four banks recovered significantly due to interest rate changes and improved public opinion, unwinding years of underperformance. In contrast, energy and mining stocks struggled as investors preferred bond proxy stocks and commodity prices softened over fears of curtailed Chinese demand.

2025 Outlook:

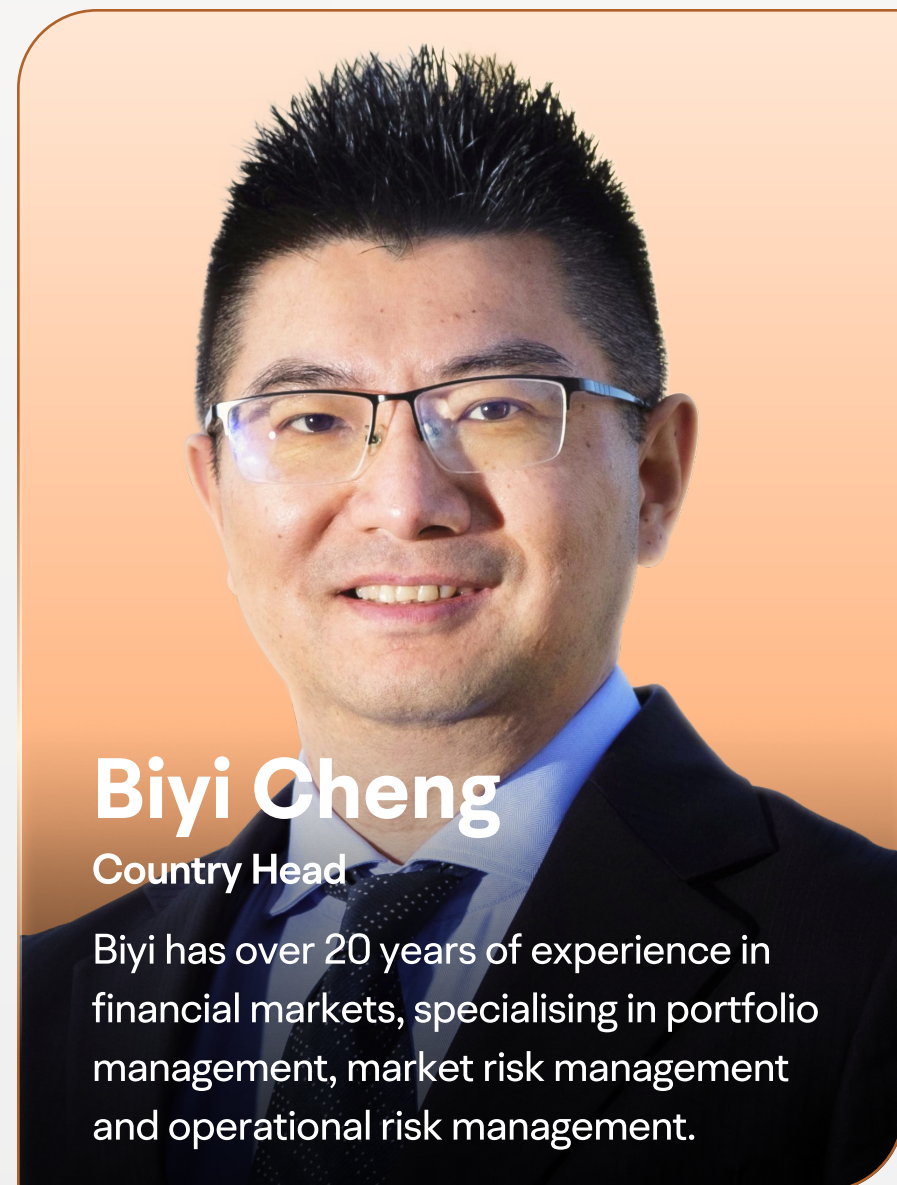
Major mining stocks may recover due to a global shift away from overvalued stocks, despite modest base metal and ore price expectations. Energy stocks may become a focus as countries' renewable ambitions falter, and underweighting in fossil-fuel exposures drives a scramble. Industrial stocks could also lift in 2025 as a shift to cyclical sectors that meets the government's 'Made in Australia' plans and growth prospects.

moomoo Australia most-traded ASX stocks



Our research team

Moomoo Australia's research team comprises experienced professionals dedicated to delivering insightful analysis and actionable investment strategies. Regularly featured in leading media outlets, including Channel 7, AFR, and The Australian, our team bring decades of expertise to help investors navigate the ever-changing financial landscape with confidence and clarity.



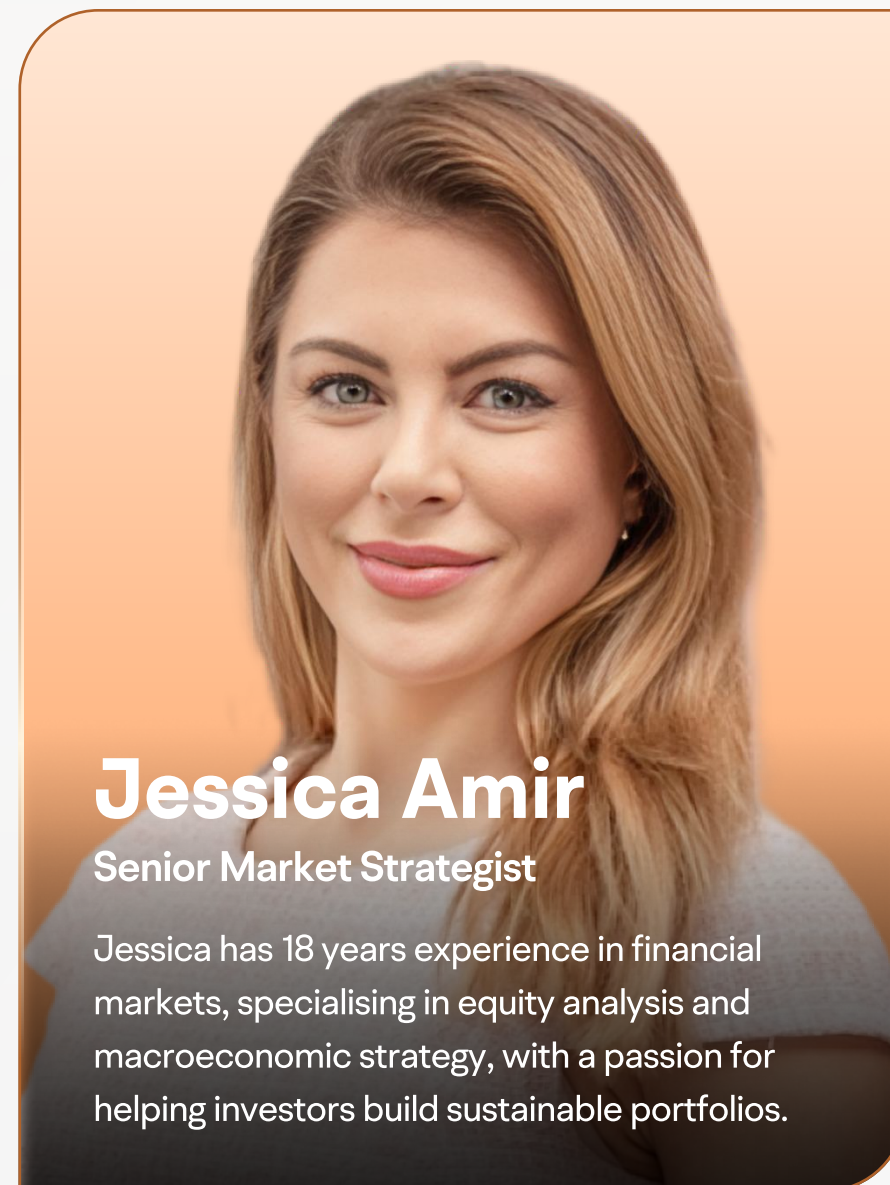
Biyi Cheng
Country Head

Biyi has over 20 years of experience in financial markets, specialising in portfolio management, market risk management and operational risk management.



Michael McCarthy
Chief Commercial Officer

Michael brings over 40 years of experience as a dealer, trader and strategist to deliver market insights and solutions that enhance client outcomes.



Jessica Amir
Senior Market Strategist

Jessica has 18 years experience in financial markets, specialising in equity analysis and macroeconomic strategy, with a passion for helping investors build sustainable portfolios.

Equity Analyst: Marina Feng | Joyce Zeng | Allen Zhu | Jinta Hong, CFA



Community

Following Feed Live Notifications

 **Michael McCarthy CCO**
posted a live preview · Nov 6 17:26

Ask a strategist - Q & A live

Moomoo Australia's market strategist and CCO talks markets. Share your views and comments, and

Ask a Strategist
Leave your questions and win rewards

Every Tuesday 11:00 AM AEDT

Michael McCarthy
Chief Commercial Officer
Moomoo Securities Australia Ltd

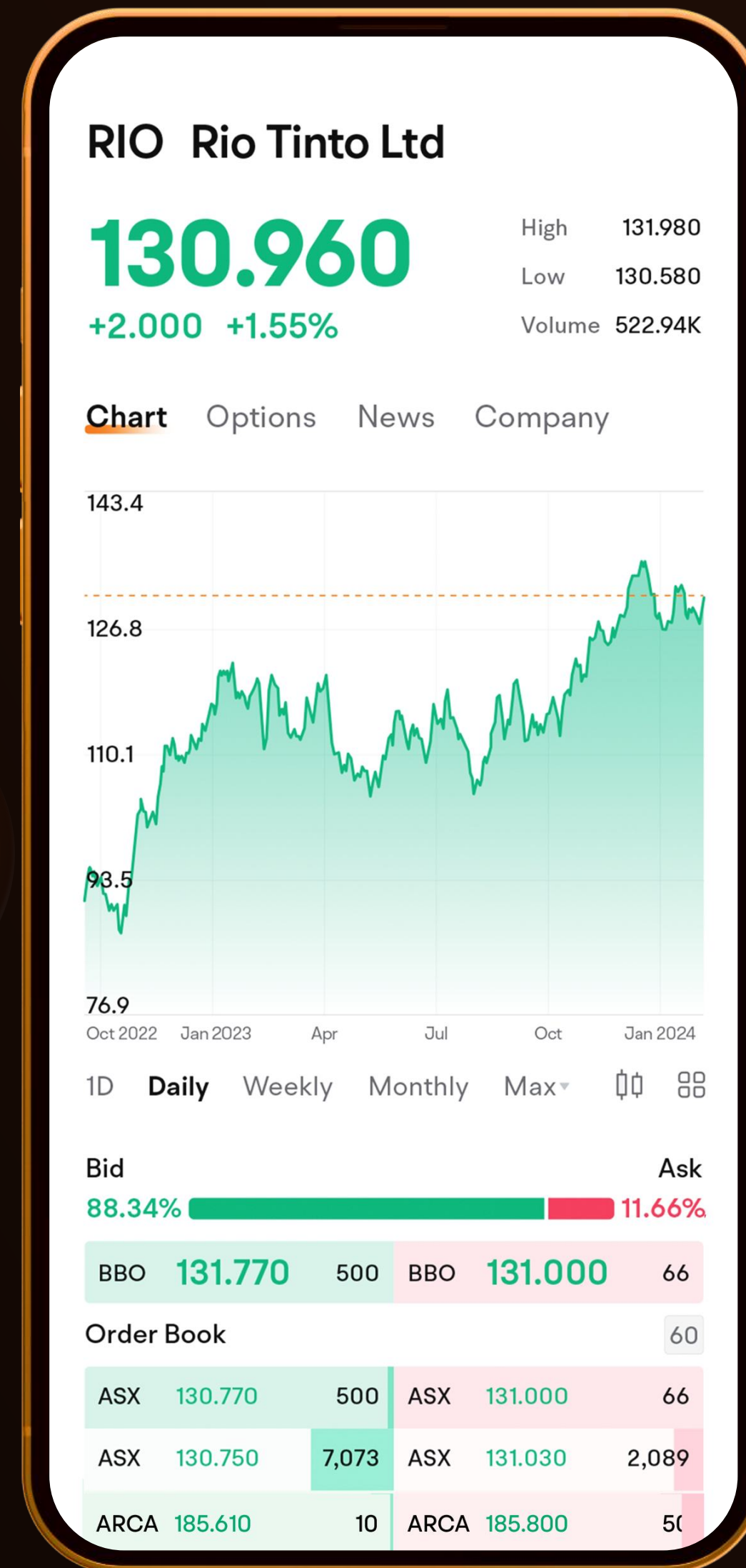
Ask a strategist - Q & A live
Nov 12 11:00 [Book](#)

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Global collaboration



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